A new $p$-terphenyl, named aurantiotinin A (1), together with ganbajunin C (2) and atromentin (3) were isolated from the fruiting bodies of the basidiomycete *Thelephora aurantiotincta* Corner. Their structures were established by spectral (MS, IR, UV, NMR, H-H COSY, HMQC, HMBC measurement) and chemical methods.

**Key words:** *Thelephora aurantiotincta*, $p$-Terphenyls, Aurantiotinin A